



## **New positioning of the Favendo management**

**The Supervisory Board of Favendo GmbH appointed Arnaud Becuwe (45) as new CEO starting August 2018. In this role, Becuwe is responsible for accelerating Favendo's revenue growth and expansion with industrial customers.**

*Bamberg – 01.08.2018* – Company founder and former CEO Richard Lemke (33) focusses now on product development and strategic alliances. Lemke, who founded the company in 2013 and turned it into the technological market leader for location-based services, passes the lead to another entrepreneur type.

"We thank Richard Lemke for his outstanding commitment to Favendo and are delighted that he will continue to support the company and the new management with his entrepreneurial advice, his deep understanding of digital change and his visionary and integrative power," says Rolf Knigge, Member of the Business Advisory Board. "The realignment at the head of our company has been completed. We will continue Favendo's successful development with a strong management team that will complement each other," continues Knigge on behalf of the Supervisory Board and investors.

Based in Bamberg, Germany, Becuwe brings a wealth of experience in managing digital units and software companies to this role. Prior to joining Favendo, he served as CEO of SHARIS GmbH in Berlin where he orchestrated the restructuring and repositioning of the company before its acquisition by Phoenix Media. Before SHARIS, Becuwe held several executive leadership roles at T-Systems. His latest role was VP E-Commerce responsible for launching and growing a fully new B2B distribution channel for IT and telecommunication services.

He started his career at Bull –now Atos- after graduating from HEC Paris and Dauphine University. Since 2014 he is the president of the german chapter of the HEC Alumni association, managing an executive network of 1.000+ members.

"This is an exciting time in our industry, as global cruise lines roll out ready-to-use positioning and indoor navigation technology to digitize their customer experience, as well

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as the manufacturers use the same IoT-technology to improve and quicken their production and delivery processes“ said Arnaud Becuwe, CEO of Favendo GmbH.

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**About Favendo:** Favendo is an innovation-driven system house which develops and distributes technology for indoor positioning and asset tracking. The customer base includes blue chip technology companies such as SAP and Hewlett-Packard Enterprises as well as industrial and service companies like Phoenix Contact, Trilux, Fraport, Ströer or Hammerson.

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